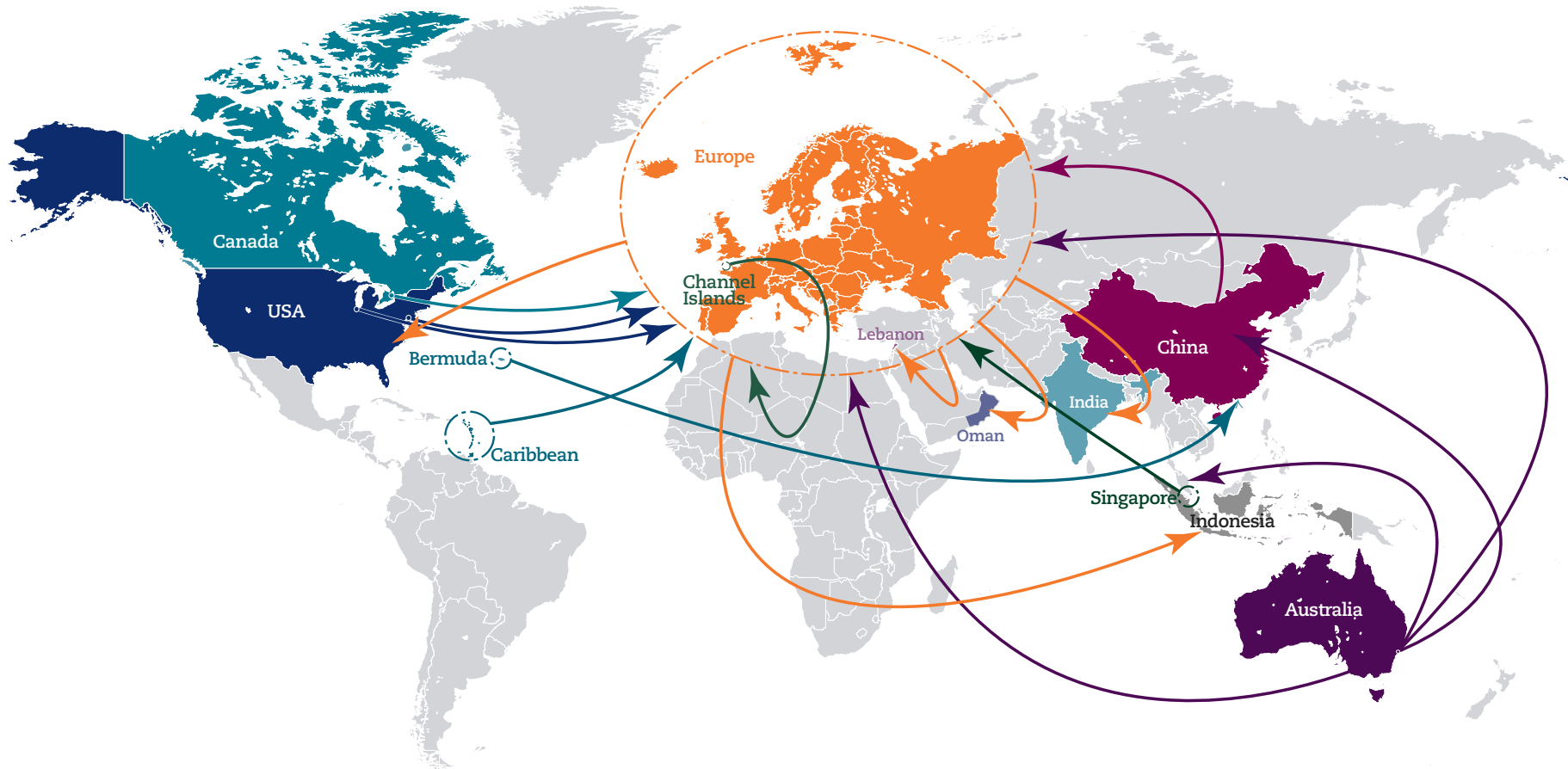


Global Corporate Insurance Group

Recent International Transactions

CLYDE & CO



Australia

IAG – Acquisition of Hastings – Gibraltar
 IAG – Investment in Tianjin Bohai – China
 IAG – Investment in AmBank – Malaysia
 QBE – Acquisition of Greenhill – UK

Europe

ACE – Investment in PT Asuransi Jaya Proteksi
 Aviva – Investment in Darbur
 THB – Sale to AmWins – Charlotte, USA

Middle East

RSA – Acquisition of AC Ahlia – Oman
 Zurich – Acquisition of Compagnie Libanaise – Lebanon

China

China Re – Partnership with Catlin – UK

USA

CNA – Acquisition of Hardy – UK
 WR Berkley – Joint venture with Kiln – UK

Channel Islands

Canopus – Acquisition of Omega – UK/Bermuda

Bermuda

Partner Re – Portfolio transfer – Hong Kong

Singapore

Whittington – Sale of Alba – UK

Canada

Fairfax – Acquisition of Advent – UK

Caribbean

Guardian – Acquisition of Jubilee – UK

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