Planning for the unknown
Operating from the UK into the EEA?

CLYDE&CO

No

- Decide how to run off the existing business
- Plan to close down EU operations
- Consider sale of renewal rights to third party
- Consider transfer of EU portfolio to third party

These rights have value, so the clock is ticking. Decisions and actions are needed as the renewal date approaches

Review the scale of that business to determine whether we should continue to write our EU business, and if so, how

Yes

- Establish an EU branch
- Establish an EU subsidiary
- Find EU insurer to front the business
- Acquire an EU insurer

There may be increased competition for attractive targets, in order for transactions to be completed before the UK withdraws from the EU